



14 November 2018

RE: MEDICAL MALPRACTICE / PROFESSIONAL INDEMNITY FOR PSYSSA MEMBERS

RENEWAL TERMS & CONDITIONS FOR 1ST JANUARY 2019

As Medical Malpractice / Professional Indemnity cover is mandatory for all professional Psychologists, please see the terms and conditions below, offered by FNB Insurance Brokers, the Policy is underwritten by Itoo in association with Hollard Insurance Company (Pty) Ltd.

“All registered psychologist, must obtain professional indemnity cover, which must be fully maintained at all times” as per the Health Professional Act 56 of 1974.

The Professional Indemnity cover options are as follows:

| | | |
|------------------------|---|-----------------------------|
| 1) Limit of Indemnity | : | R2 500 000 in the aggregate |
| Policy Limit per Annum | : | R5 000 000 |
| Excess | : | R7 500 each and every claim |
| Annual Premium | : | R1,395.00 per member |
| 2) Limit of Indemnity | : | R3 000 000 in the aggregate |
| Policy Limit per Annum | : | R6 000 000 |
| Excess | : | R7 500 each and every claim |
| Annual Premium | : | R1,615.00 per member |
| 3) Limit of Indemnity | : | R5 000 000 in the aggregate |
| Policy Limit per Annum | : | R10 000 000 |
| Excess | : | R7 500 each and every claim |
| Annual Premium | : | R1,880.00 per member |

Optional extras: Public Liability cover

| | | |
|-----------------|---|--------------------------|
| Indemnity Limit | : | R2 500 000 @ R337.00 p/a |
| Indemnity Limit | : | R3 000 000 @ R438.00 p/a |
| Indemnity Limit | : | R5 000 000 @ R680.00 p/a |

Deductible: R2,500.00 Each and Every Claim

**This cover is only available when selecting the optional Public Liability cover.
Extensions applicable in the aggregate, and forms part of the Limit of Indemnity:**



- Statutory Defense Costs: R250 000 per claim/per policy period (under Public Liability option)
- Wrongful Arrest: R250 000 per claim/per policy period (under Public Liability option)
- Defamation: R100 000 per claim/per policy period
- HPCSA / Other Statutory Body Civil Defense Costs: R250 000 per claim/per policy period
- Excess is R2,500 each and every claim
- Additional reporting period / Run-Off Cover for 36 months (**PsySSA Members Only**)

Professional Indemnity for Students / Intern Psychologists

| | |
|------------------------|-------------------------------|
| Limit of Indemnity | : R2 500 000 in the aggregate |
| Policy Limit per Annum | : R5 000 000 |
| Excess | : R7 500 each and every claim |
| Annual Premium | : R727.00 per member |

In order for the Insurance Certificate to be issued, the attached proposal form needs to be completed and returned to FNB Insurance Brokers together with the following:

Your Policy will be issued on receipt of your fully completed proposal form, proof of 2019 PsySSA membership, Brokers Appointment & Client Mandate.

We endeavor to send out the renewal notices by the 1ST December each year, it however remains the responsibility of the client to ensure that we receive your completed proposal and payment before the certificate expires.

The above premiums are inclusive of 15% VAT and a R50.00 administration fee.

OUR BANKING DETAILS ARE NOTED BELOW:

FNB Insurance Brokers banking details are as follows:

| | | |
|----------------|---|------------------------------|
| Bank | : | First National Bank |
| Accountholder | : | FNB Insurance Brokers |
| Account Number | : | 50490500681 |
| Branch Name | : | Corporate Core Banking |
| Branch Code | : | 255005 |
| Reference | : | TS0266380 Surname & Initials |



We have a product available to assist with legal advice at an additional premium should you be interested please contact our Law on Call center the call center number is 087 736 7777 – the Broucher is available on the Psyssa Website

Contact Details at FNB Insurance Brokers:

Michelle Reynolds

Telephone Number: 087 335 6779

Fax Number: 011 615 4414

Email Address: michelle.reynolds@fnb.co.za

Abigail Mothobi

Telephone Number: 087 312 2003

Fax Number: 011 615 4414

Email Address: Abigail.mothobi@fnb.co.za

Contact Details at PsySSA:

Naziha Abbas

Telephone Number: 011 486 3322

Email Address: naziha@psyssa.com

Address: Oakhurst Office Park, 13 St Andrews Road, North Wing, Ground Floor, Parktown 2193