



2 August 2018

RE: MEDICAL MALPRACTICE / PROFESSIONAL INDEMNITY FOR PSYSSA MEMBERS

RENEWAL TERMS & CONDITIONS FORM 1ST APRIL 2018

As Medical Malpractice / Professional Indemnity covers is mandatory for all professional Psychologists, please see the terms and conditions below, offered by FNB Insurance Brokers, the Policy is underwritten by Itoo in association with Hollard Insurance Company (Pty) Ltd.

“All registered psychologist, must obtain professional indemnity cover, which must be fully maintained at all times” as per the Health Professional Act 56 of 1974.

The Professional Indemnity cover options are as follows:

1) Limit of Indemnity	:	R2 500 000 in the aggregate
Policy Limit per Annum	:	R5 000 000
Excess	:	R7 500 each and every claim
Annual Premium	:	R1,316.00 per member
2) Limit of Indemnity	:	R3 000 000 in the aggregate
Policy Limit per Annum	:	R6 000 000
Excess	:	R7 500 each and every claim
Annual Premium	:	R1,523.00 per member
3) Limit of Indemnity	:	R5 000 000 in the aggregate
Policy Limit per Annum	:	R10 000 000
Excess	:	R7 500 each and every claim
Annual Premium	:	R1,775.00 per member

Optional extras: Public Liability cover

Indemnity Limit	:	R2 500 000 @ R318.00 p/a
Indemnity Limit	:	R3 000 000 @ R414.00 p/a
Indemnity Limit	:	R5 000 000 @ R641.00 p/a

Deductible: R2,500.00 Each and Every Claim

**This cover is only available when selecting the optional Public Liability cover.
Extensions applicable in the aggregate, and forms part of the Limit of Indemnity:**



- Statutory Defense Costs: R250 000 per claim/per policy period (under Public Liability option)
- Wrongful Arrest: R250 000 per claim/per policy period (under Public Liability option)
- Defamation: R100 000 per claim/per policy period
- HPCSA / Other Statutory Body Civil Defense Costs: R250 000 per claim/per policy period
- Excess is R2,500 each and every claim
- Additional reporting period / Run-Off Cover for 36 months (**PsySSA Members Only**)

Professional Indemnity for Students / Intern Psychologists

Limit of Indemnity	: R2 500 000 in the aggregate
Policy Limit per Annum	: R5 000 000
Excess	: R7 500 each and every claim
Annual Premium	: R686.00 per member

In order for the Insurance Certificate to be issued, the attached proposal form needs to be completed and returned to FNB Insurance Brokers together with the following :

Your Policy will be issued on receipt of your fully completed proposal form, proof of 2018 PsySSA membership , Brokers Appointment & Client Mandate .

We endeavor to send out the renewal notices by the end of November each year, it however remains the responsibility of the client to ensure that we receive your completed proposal and payment before the certificate expires.

The above premiums are inclusive of 15% VAT and a R50.00 administration fee .

Please note that PsySSA will no longer be collecting the premiums on behalf of FNB. Therefore please ensure the below noted details are used.

FNB Insurance Brokers banking details are as follows:

Bank	:	First National Bank
Accountholder	:	FNB Insurance Brokers
Account Number	:	50490500681
Branch Name	:	Corporate Core Banking
Branch Code	:	255005
Reference	:	TS0266380 Surname & Initials



Contact Details at FNB Insurance Brokers:

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