



As Per the Health Professions Act 56 of 1974 it is now mandatory for all Psychologists to have Professional Indemnity Insurance in place.

In Association with Psyssa, FNB Insurance Brokers, provides Professional Indemnity cover to all Practicing Psychologists, through the Hollard Insurance Company. FNB Insurance Brokers offers Professional Indemnity cover to all Psyssa members at an affordable annual premium. The cover commences from **1 January to 31 December**.

The terms and conditions are as follows:

Limit of Indemnity (Includes one Reinstatement)	: R2 500 000 in the aggregate
Deductible/Excess	: R7 500 each and every claim
Premium	: R1135.00 (VAT Incl.) per member, per annum

Optional Extra: Increased limit of indemnity

The above mentioned Limit of Indemnity (including one reinstatement) can be increased at an additional premium as follows:

R3 000 000 in the aggregate = R1310.00 per member, **per annum**
R5 000 000 in the aggregate = R1525.00 per member, **per annum**

Deductible/Excess: R7 500 each and every claim

Optional extra: Public Liability cover

Indemnity Limit	: R2 500 000 in the aggregate @ R275 per member, per annum
Indemnity Limit	: R3 000 000 in the aggregate @ R355 per member, per annum
Indemnity Limit	: R5 000 000 in the aggregate @ R550 per member, per annum

Deductible / Excess: R750.00 each and every claim

Extensions applicable in the aggregate, and forms part of the Limit of Indemnity:

Statutory Defense Costs: R100 000 per claim/per policy period
Wrongful Arrest: R100 000 per claim/per policy period
Defamation: R100 000 per claim/per policy period
Deductible / Excess: R2 500.00 each and every claim.

Additional reporting period for 36 months (**Psyssa Members Only**)